

JOHN J. SOLLECITO DIRECTOR

Telephone: (518) 457-1723

January 14, 1983

General Property Corporation 502 Park Ave. New York, NY 10022

Gentlemen:

Please take notice of the Default Order of the State Tax Commission enclosed herewith.

Please take further notice that pursuant to Section(s) 1090(a) of the Tax Law, any proceeding in court to review this decision must be commenced within 4 months from the date of this notice.

Inquiries concerning the computation of tax due or refund allowed in accordance with this decision may be addressed to the Deputy Commissioner and Counsel to the New York State Department of Taxation and Finance, Albany, New York 12227. Said inquiries will be referred to the proper authority for reply.

Very truly yours,

Kathy Pfaffenback

cc: Petitioner's Representative

Richard W. Miske Ferro, Berdon & Co. 200 E. 42nd St. New York, NY 10017

Taxing Bureau's Representative

STATE TAX COMMISSION

In the Matter of the Petition

of

General Property Corporation : DEFAULT ORDER

82-F-41

for Redetermination of Deficiency or for Refund of:

Corporation Franchise Tax under Article 9A :

of the Tax Law for the Years 5/31/69-5/31/75.

Petitioner(s) General Property Corporation filed a petition for redetermination of deficiency or for refund of Corporation Franchise Tax under Article 9A of the Tax Law for the Years 5/31/69-5/31/75. File No. 25429.

A formal hearing on the petition was scheduled before Frank Barrie, at the offices of the State Tax Commission, Two World Trade Center, Room 65-51, New York, New York 10047 on Thursday, December 2, 1982 at 10:45 a.m. Notice of said formal hearing was given to petitioner(s) and petitioner's representative. Petitioner(s) did not appear at the formal hearing. A default has been duly noted.

Now on motion of the attorney for the Department of Taxation and Finance, it is

ORDERED that the petition of General Property Corporation be and the same is hereby denied.

DEFAULT ORDER
ADOPTED BY THE STATE TAX COMMISSION
ALBANY, NEW YORK
JANUARY 14, 1983